

October 1, 2003

NOTICE

Re: Product Schedule for the Launch of e-cbot[®] and the CME/CBOT[®] Common Clearing Link

On Sunday evening, November 23, 2003 (trade date November 24), the CBOT will begin trading certain products on the e-cbot electronic trading platform. These products also will begin to clear through the CME/CBOT Common Clearing Link ("CCL") at that time. The remaining CBOT products will begin trading on e-cbot and clearing through the CCL as of Thursday evening, January 1, 2004 (trade date January 2, 2004). The attachments to this notice list the complete schedules of CBOT trading hours, by platform, that will be in place as of trade date November 24, 2003 and as of trade date January 2, 2004.

Here are the salient points of the product schedule:

- On Sunday, November 23, 2003 (trade date November 24), the following products will begin trading on e-cbot and clearing the CCL. Products currently traded by open auction will continue trading by open auction as indicated.
 - Ten-Year Swap Rate Futures & Options (e-cbot and open auction)
 - Five-Year Swap Rate Futures & Options (e-cbot and open auction)
 - Ten-Year Muni Note Futures (e-cbot and open auction)
 - Fed Funds Futures & Options (e-cbot and open auction)
 - Dow Jones Industrial AverageSM Futures & Options (e-cbot and open auction)
 - mini-sized DowSM Futures (e-cbot only)
 - CBOT Dow Jones-AIG Commodity IndexSM Futures (e-cbot only) (daytime hours only)

- All Agricultural Futures and Options on Futures will continue trading by open auction and will:
 - Cease trading on the CBOT's current electronic trading platform on Friday, November 21, 2003 at 6:00 a.m.
 - Begin clearing the CCL on trade date November 24, 2003.
 - NOT trade electronically overnight from Sunday, November 23, 2003 through December 31, 2003.
 - Begin trading on e-cbot Thursday, January 1, 2004 (trade date January 2, 2004), except for mini-sized Corn, Soybean & Wheat Futures, which will continue to trade by open auction only.

-MORE-

- On Thursday, January 1, 2004 (trade date January 2, 2004), the following products will begin trading on e-cbot and clearing the CCL. Products currently traded by open auction will continue trading by open auction as indicated.
 - Treasury Bond Futures & Options (e-cbot and open auction)
 - mini-sized Treasury Bond Futures (e-cbot only)
 - Ten-Year Treasury Note Futures & Options (e-cbot and open auction)
 - mini-sized Ten-Year Treasury Note Futures (e-cbot only)
 - Five-Year Treasury Note Futures and Options (e-cbot and open auction)
 - Two-Year Treasury Note Futures and Options (e-cbot and open auction)
 - Ten-Year Agency Note Futures and Options (e-cbot and open auction)
 - Five-Year Agency Note Futures and Options (e-cbot and open auction)
 - mini-sized Eurodollar Futures (e-cbot only)
 - mini-sized Gold Futures (e-cbot only)
 - mini-sized Silver Futures (e-cbot only)

- On January 2, 2004, the following products, which trade by open auction only, will begin clearing the CCL:
 - Treasury Bond Flexible Options
 - Ten-Year Treasury Note Flexible Options
 - Five-Year Treasury Note Flexible Options
 - Two-Year Treasury Note Flexible Options

Questions in this regard may be directed to Jeff Hersh (telephone 312/341-7650) or Tom McCabe (telephone 312/341-3121).

Paul J. Draths
Vice President and Secretary

**Dow JonesSM, "The DowSM", "Dow Jones Industrial AverageSM", and "DJIASM", are service marks of Dow Jones & Company, Inc. and have been licensed for use for certain purposes by the Board of Trade of the City of Chicago ("CBOT[®]"). The CBOT's futures and futures options contracts based on the Dow Jones Industrial AverageSM are not sponsored, endorsed, sold or promoted by Dow JonesSM, and Dow JonesSM makes no representation regarding the advisability of trading in such product(s).

Dow Jones, "AIG[®]" Dow Jones-AIG Commodity Index[SM], and DJ-AIGCI[SM]" are service marks of Dow Jones & Company, Inc. and American International Group, Inc., as the case may be, and have been licensed for use for certain purposes by the CBOT. The CBOT Dow Jones- AIG Commodity Index futures are not sponsored, endorsed or sold by Dow Jones, AIG, American International Group, or any of their respective subsidiaries or affiliates, and none of Dow Jones, AIG, American International Group, or any of their respective subsidiaries or affiliates, makes any representation regarding the advisability of investing in such product(s)."

CBOT® Contract Symbols/Trading Hours Summary As of Trade Date **NOVEMBER 24, 2003**

Commodity	Open Auction Ticker Symbol	Open Auction Trading Times (CT)	Electronic Ticker Symbol	Electronic Trading Times (CT)
<u>Agricultural Futures</u>				
Corn	C	9:30am - 1:15pm	ZC	N/A*
Oats	O	9:30am - 1:15pm	ZO	N/A*
Rough Rice	RR	9:15am - 1:30pm	ZR	N/A*
Soybean Meal	SM	9:30am - 1:15pm	ZM	N/A*
Soybean Oil	BO	9:30am - 1:15pm	ZL	N/A*
Soybeans	S	9:30am - 1:15pm	ZS	N/A*
Wheat	W	9:30am - 1:15pm	ZW	N/A*
mini-sized Corn	YC	9:30am - 1:45pm	N/A	N/A
mini-sized Soybeans	YK	9:30am - 1:45pm	N/A	N/A
mini-sized Wheat	YW	9:30am - 1:45pm	N/A	N/A
<u>Agricultural Options</u>				
	(call/put)			
Corn	CY/PY	9:30am-1:15pm	OZC	N/A*
Oats	OO/OV	9:30am-1:15pm	OZO	N/A*
Rough Rice	RRC/RRP	9:15am-1:30pm	OZR	N/A*
Soybean Meal	MY/MZ	9:30am-1:15pm	OZM	N/A*
Soybean Oil	OY/OZ	9:30am-1:15pm	OZL	N/A*
Soybeans	CZ/PZ	9:30am-1:15pm	OZS	N/A*
Wheat	WY/WZ	9:30am-1:15pm	OZW	N/A*
<u>Interest Rate Futures</u>				
30 Yr U.S. Treasury Bonds	US	7:20am-2:00pm	ZB	8:00pm-4:00pm (a/c/e)
10 Yr U.S. Treasury Notes	TY	7:20am-2:00pm	ZN	8:00pm-4:00pm (a/c/e)
5 Yr U.S. Treasury Notes	FV	7:20am-2:00pm	ZF	8:00pm-4:00pm (a/c/e)
2 Yr U.S. Treasury Notes	TU	7:20am-2:00pm	ZT	8:00pm-4:00pm (a/c/e)
10 Yr Agency Notes	DN	7:20am-2:00pm	AN	8:00pm-4:00pm (a/c/e)
5 Yr Agency Notes	DF	7:20am-2:00pm	AF	8:00pm-4:00pm (a/c/e)
10 Yr Interest Rate Swaps	NI	7:20am-2:00pm	SR	7:03pm-4:00pm (e-cbot)
5 Yr Interest Rate Swaps	NG	7:20am-2:00pm	SA	7:03pm-4:00pm (e-cbot)
30 Day Federal Funds	FF	7:20am-2:00pm	ZQ	7:01pm-4:00pm (e-cbot)
10 Yr Municipal Note Index	MB	7:20am-2:00pm	ZU	7:04pm-4:00pm (e-cbot)
mini-sized 30 Yr U.S. Treasury Bonds	N/A	N/A	YH	8:00pm-4:00pm (a/c/e)
mini-sized 10 Yr U.S. Treasury Notes	N/A	N/A	YN	8:00pm-4:00pm (a/c/e)
mini-sized Eurodollars	N/A	N/A	YE	8:00pm-4:00pm (a/c/e)

**CBOT® Contract Symbols/Trading Hours Summary As of Trade Date NOVEMBER 24, 2003
(continued)**

Commodity	Open Auction Ticker Symbol	Open Auction Trading Times (CT)	Electronic Ticker Symbol	Electronic Trading Times (CT)
<u>Interest Rate Options</u>				
	(call/put)			
30 Yr U.S. Treasury Bonds	CG/PG	7:20am-2:00pm	OZB	8:00pm-4:00pm (a/c/e)
10 Yr U.S. Treasury Notes	TC/TP	7:20am-2:00pm	OZN	8:00pm-4:00pm (a/c/e)
5 Yr U.S. Treasury Notes	FL/FP	7:20am-2:00pm	OZF	8:00pm-4:00pm (a/c/e)
2 Yr U.S. Treasury Notes	TUC/TUP	7:20am-2:00pm	OZT	8:00pm-4:00pm (a/c/e)
10 Yr Agency Notes	DNC/DNP	7:20am-2:00pm	OAN	8:00pm-4:00pm (a/c/e)
5 Yr Agency Notes	DFC/DFP	7:20am-2:00pm	OAF	8:00pm-4:00pm (a/c/e)
10 Yr Interest Rate Swaps	NIC/NIP	7:20am-2:00pm	OSR	7:05pm-4:00pm (e-cbot)
5 Yr Interest Rate Swaps	NGC/NGP	7:20am-2:00pm	OSA	7:05pm-4:00pm (e-cbot)
30 Day Federal Funds	FFC/FFP	7:20am-2:00pm	OZQ	7:02pm-4:00pm (e-cbot)
<u>Equity/Index Futures</u>				
mini-sized Dow SM (\$5)	N/A	N/A	YM	7:15pm-4:00pm (e-cbot)
Dow Jones Industrial Average SM (\$10)	DJ	7:20am-3:15pm	ZD	7:15pm-7:00am (e-cbot)
Dow Jones-AIG Commodity Index SM	N/A	N/A	AI	8:15am-1:30pm (e-cbot)
<u>Equity/Index Options</u>				
	(call/put)			
Dow Jones Industrial Average SM (\$10)	DJC/DJP	7:20am-3:15pm	OZD	7:17pm-7:00am (e-cbot)
<u>Metal Futures</u>				
mini-sized Gold	N/A	N/A	YG	8:15pm-4:00pm (a/c/e)
mini-sized Silver	N/A	N/A	YI	8:15pm-4:00pm (a/c/e)

Note: Times are subject to change.

*Ag contracts have no electronic trading 11-23-03 thru 12-31-03.

CBOT® Contract Symbols/Trading Hours Summary As of Trade Date JANUARY 2, 2004

Commodity	Open Auction Ticker Symbol	Open Auction Trading Times (CT)	Electronic Ticker Symbol	Electronic Trading Times (CT)
<u>Agricultural Futures</u>				
Corn	C	9:30am - 1:15pm	ZC	7:30pm-6:00am
Oats	O	9:30am - 1:15pm	ZO	7:33pm-6:00am
Rough Rice	RR	9:15am - 1:30pm	ZR	7:33pm-6:00am
Soybean Meal	SM	9:30am - 1:15pm	ZM	7:31pm-6:00am
Soybean Oil	BO	9:30am - 1:15pm	ZL	7:31pm-6:00am
Soybeans	S	9:30am - 1:15pm	ZS	7:31pm-6:00am
Wheat	W	9:30am - 1:15pm	ZW	7:32pm-6:00am
mini-sized Corn	YC	9:30am - 1:45pm	N/A	N/A
mini-sized Soybeans	YK	9:30am - 1:45pm	N/A	N/A
mini-sized Wheat	YW	9:30am - 1:45pm	N/A	N/A
<u>Agricultural Options</u>				
	(call/put)			
Corn	CY/PY	9:30am-1:15pm	OZC	7:32pm-6:00am
Oats	OO/OV	9:30am-1:15pm	OZO	7:35pm-6:00am
Rough Rice	RRC/RRP	9:15am-1:30pm	OZR	7:35pm-6:00am
Soybean Meal	MY/MZ	9:30am-1:15pm	OZM	7:33pm-6:00am
Soybean Oil	OY/OZ	9:30am-1:15pm	OZL	7:33pm-6:00am
Soybeans	CZ/PZ	9:30am-1:15pm	OZS	7:33pm-6:00am
Wheat	WY/WZ	9:30am-1:15pm	OZW	7:34pm-6:00am
<u>Interest Rate Futures</u>				
30 Yr U.S. Treasury Bonds	US	7:20am-2:00pm	ZB	7:00pm-4:00pm
10 Yr U.S. Treasury Notes	TY	7:20am-2:00pm	ZN	7:00pm-4:00pm
5 Yr U.S. Treasury Notes	FV	7:20am-2:00pm	ZF	7:00pm-4:00pm
2 Yr U.S. Treasury Notes	TU	7:20am-2:00pm	ZT	7:01pm-4:00pm
10 Yr Agency Notes	DN	7:20am-2:00pm	AN	7:04pm-4:00pm
5 Yr Agency Notes	DF	7:20am-2:00pm	AF	7:04pm-4:00pm
10 Yr Interest Rate Swaps	NI	7:20am-2:00pm	SR	7:03pm-4:00pm
5 Yr Interest Rate Swaps	NG	7:20am-2:00pm	SA	7:03pm-4:00pm
30 Day Federal Funds	FF	7:20am-2:00pm	ZQ	7:01pm-4:00pm
10 Yr Municipal Note Index	MB	7:20am-2:00pm	ZU	7:04pm-4:00pm
mini-sized 30 Yr U.S. Treasury Bonds	N/A	N/A	YH	7:00pm-4:00pm
mini-sized 10 Yr U.S. Treasury Notes	N/A	N/A	YN	7:00pm-4:00pm
mini-sized Eurodollars	N/A	N/A	YE	7:00pm-4:00pm
<u>Interest Rate Options</u>				
	(call/put)			
30 Yr U.S. Treasury Bonds	CG/PG	7:20am-2:00pm	OZB	7:02pm-4:00pm
10 Yr U.S. Treasury Notes	TC/TP	7:20am-2:00pm	OZN	7:02pm-4:00pm
5 Yr U.S. Treasury Notes	FL/FP	7:20am-2:00pm	OZF	7:02pm-4:00pm
2 Yr U.S. Treasury Notes	TUC/TUP	7:20am-2:00pm	OZT	7:02pm-4:00pm
10 Yr Agency Notes	DNC/DNP	7:20am-2:00pm	OAN	7:06pm-4:00pm
5 Yr Agency Notes	DFC/DFP	7:20am-2:00pm	OAF	7:06pm-4:00pm
10 Yr Interest Rate Swaps	NIC/NIP	7:20am-2:00pm	OSR	7:05pm-4:00pm
5 Yr Interest Rate Swaps	NGC/NGP	7:20am-2:00pm	OSA	7:05pm-4:00pm
30 Day Federal Funds	FFC/FFP	7:20am-2:00pm	OZQ	7:02pm-4:00pm

**CBOT® Contract Symbols/Trading Hours Summary As of Trade Date JANUARY 2, 2004
(continued)**

Commodity	Open Auction Ticker Symbol	Open Auction Trading Times (CT)	Electronic Ticker Symbol	Electronic Trading Times (CT)
<u>Equity/Index Futures</u>				
mini-sized Dow SM (\$5)	N/A	N/A	YM	7:15pm-4:00pm
Dow Jones Industrial Average SM (\$10)	DJ	7:20am-3:15pm	ZD	7:15pm-7:00am
Dow Jones-AIG Commodity Index SM	N/A	N/A	AI	8:15am-1:30pm
<u>Equity/Index Options</u>				
	(call/put)			
Dow Jones Industrial Average SM (\$10)	DJC/DJP	7:20am-3:15pm	OZD	7:17pm-7:00am
<u>Metal Futures</u>				
mini-sized Gold	N/A	N/A	YG	7:16pm-4:00pm
mini-sized Silver	N/A	N/A	YI	7:16pm-4:00pm

Note: Times are subject to change.